

GOOD MORNING

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Natomas Central Mutual Water Company

Presentation to Shareholders:
Management Report

February 11, 2025

2025

- ▶ Budget and Rates
- ▶ Water Supply & Challenges
- ▶ Groundwater
- ▶ Improvement Projects
- ▶ Recap
- ▶ Current Challenges

2025 Budget

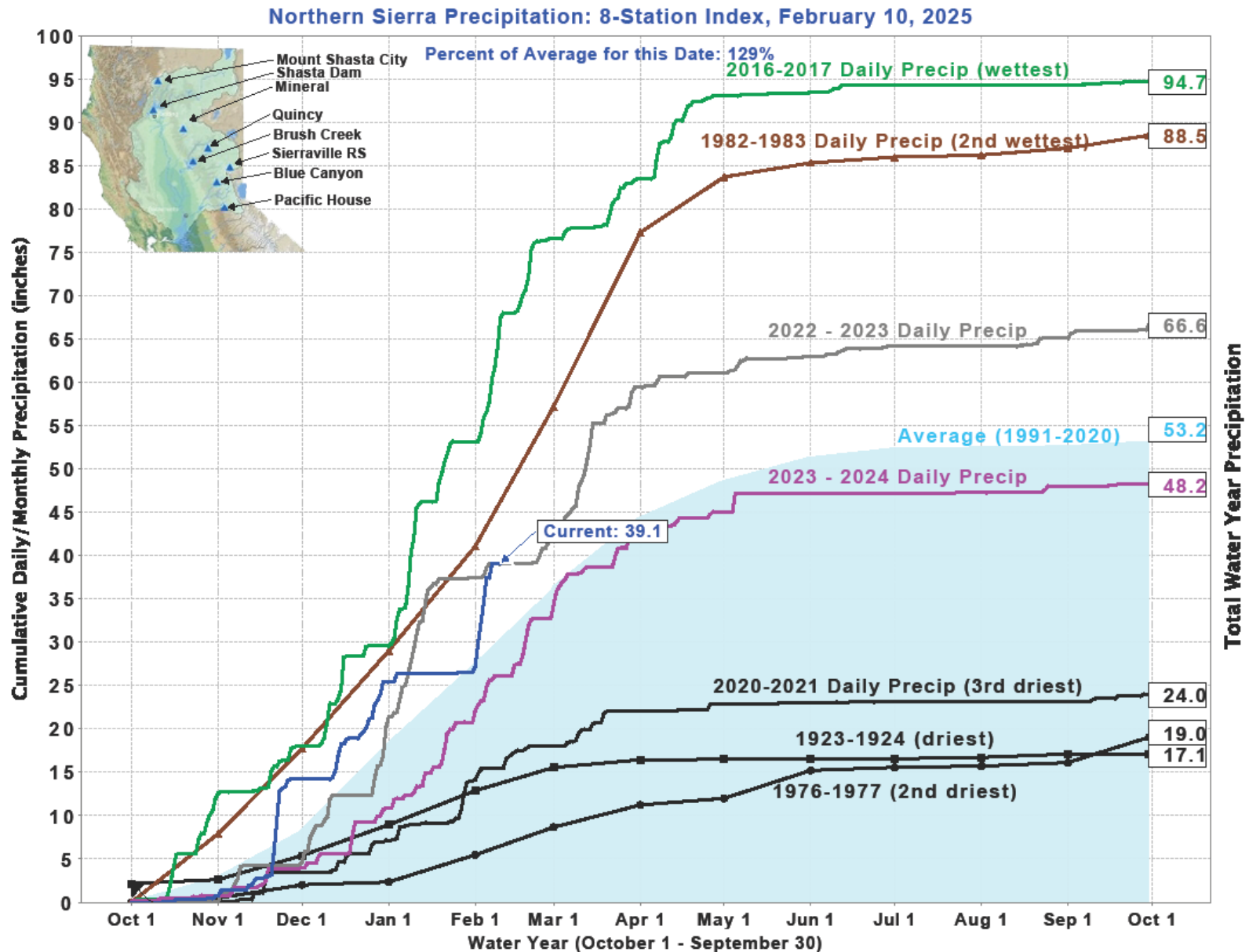
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- ▶ Annual Budget 2025 \$4,429,800 vs 2024 \$ 4,292,100
- ▶ Rate decrease for 2025 - Drought Relief Funds

2025 Rates (per share)

	2025	2024	2023	2022	2021
Water (per af)	\$10.18	\$10.24	\$9.95	\$9.09	\$9.09
Standby	\$48.61	\$49.41	\$49.54	\$55.48	\$55.48
Admin	\$31.39	\$30.59	\$30.46	\$33.10	\$33.10
Total Cost	\$80.00	\$80.00	\$80.00	\$88.58	\$88.58

Water Supply 2025



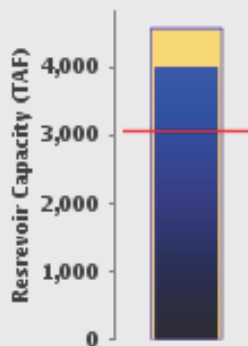


CURRENT RESERVOIR CONDITIONS

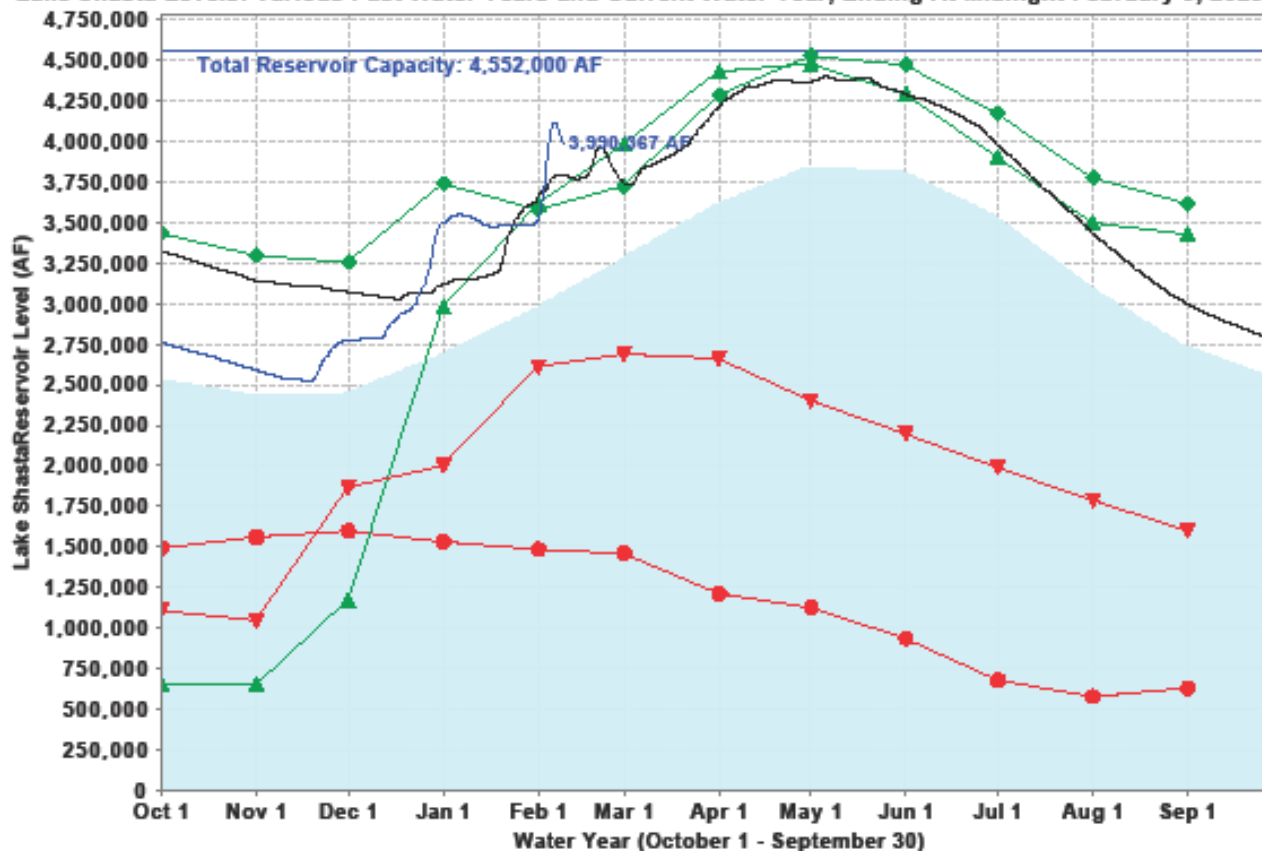


Lake Shasta Conditions

(as of Midnight - February 9, 2025)



Lake Shasta Levels: Various Past Water Years and Current Water Year, Ending At Midnight February 9, 2025



Historical Average — Total Reservoir Capacity — 1976-1977 (Driest) — 1977-1978 — 1982-1983 (Wettest)
— 2023-2024 — 2014-2015 — Current: 2024-2025

Data Updated 02/10/2025 08:48 AM

Water Supply Challenges

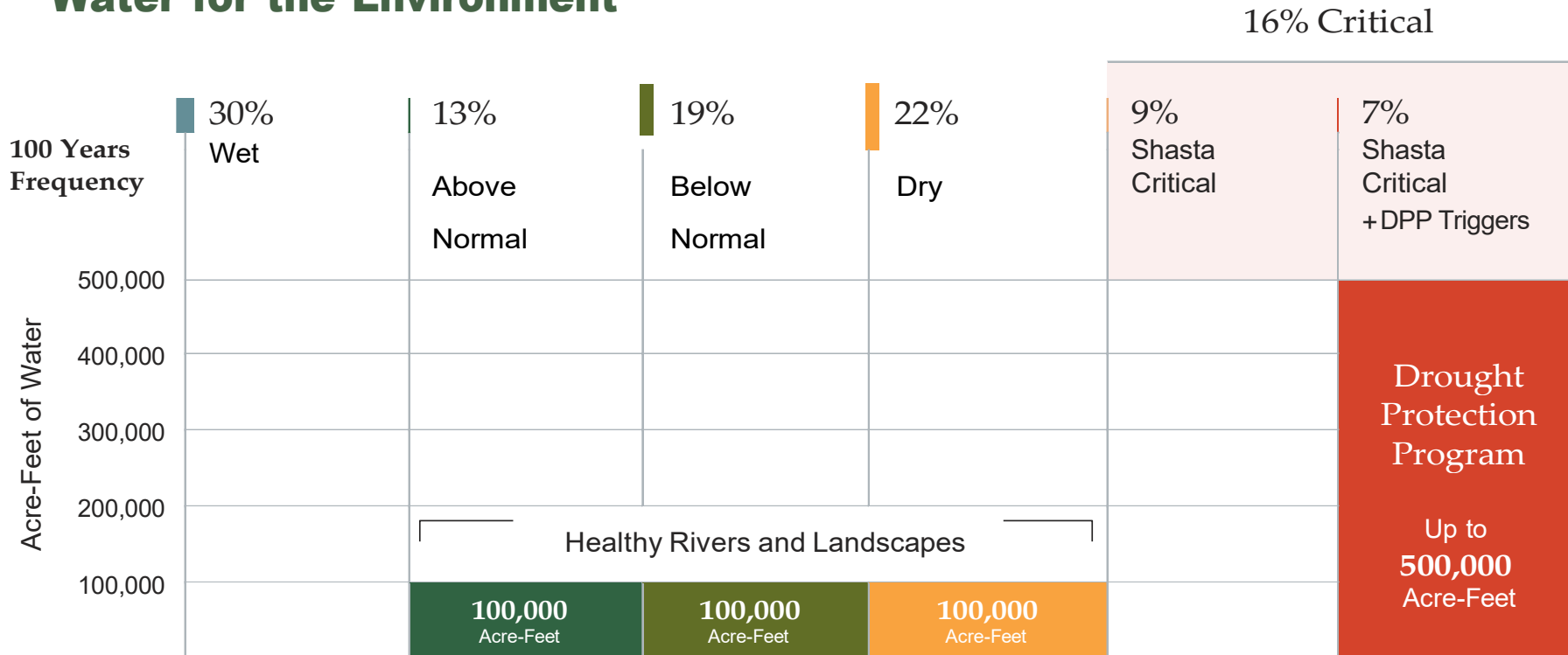
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- ▶ Hydrology - Rainfall
- ▶ DPP – Drought Protection Program
- ▶ Fisheries Issues Sacramento River
- ▶ Groundwater – Conjunctive Use
 - ▶ New Wells in the Basin
 - ▶ NMWC Well Program

Drought Protection Program

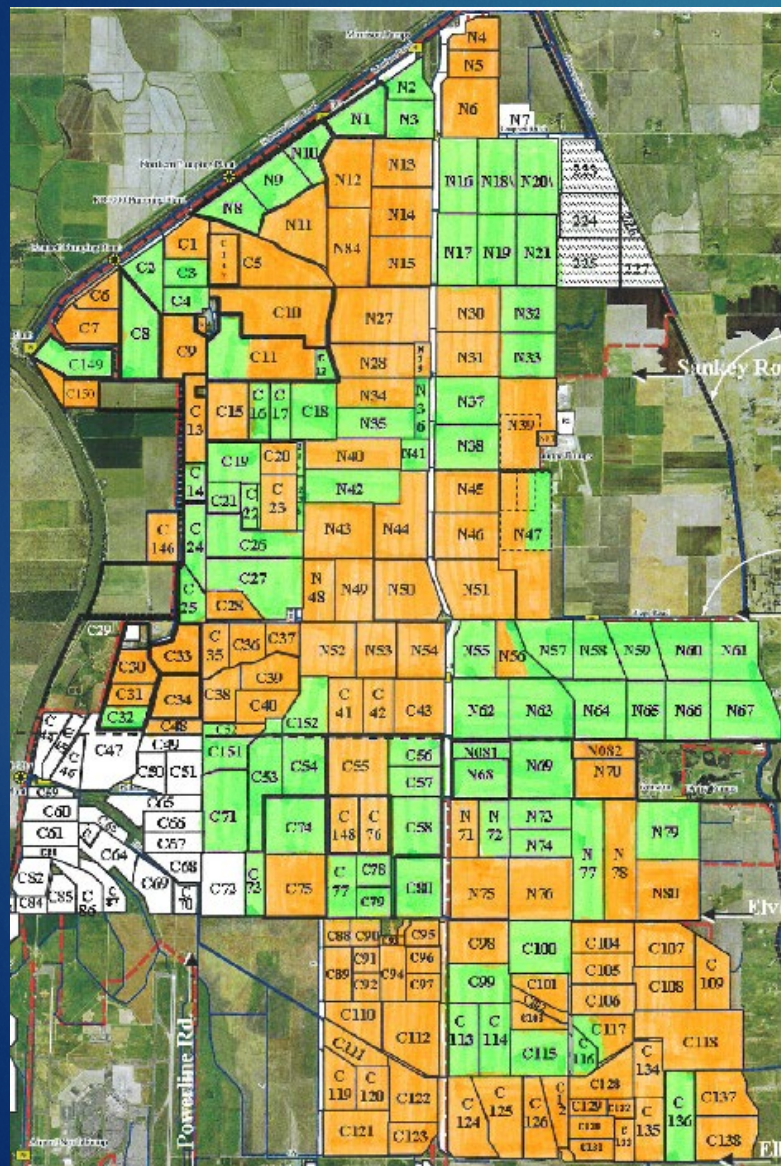
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Water for the Environment

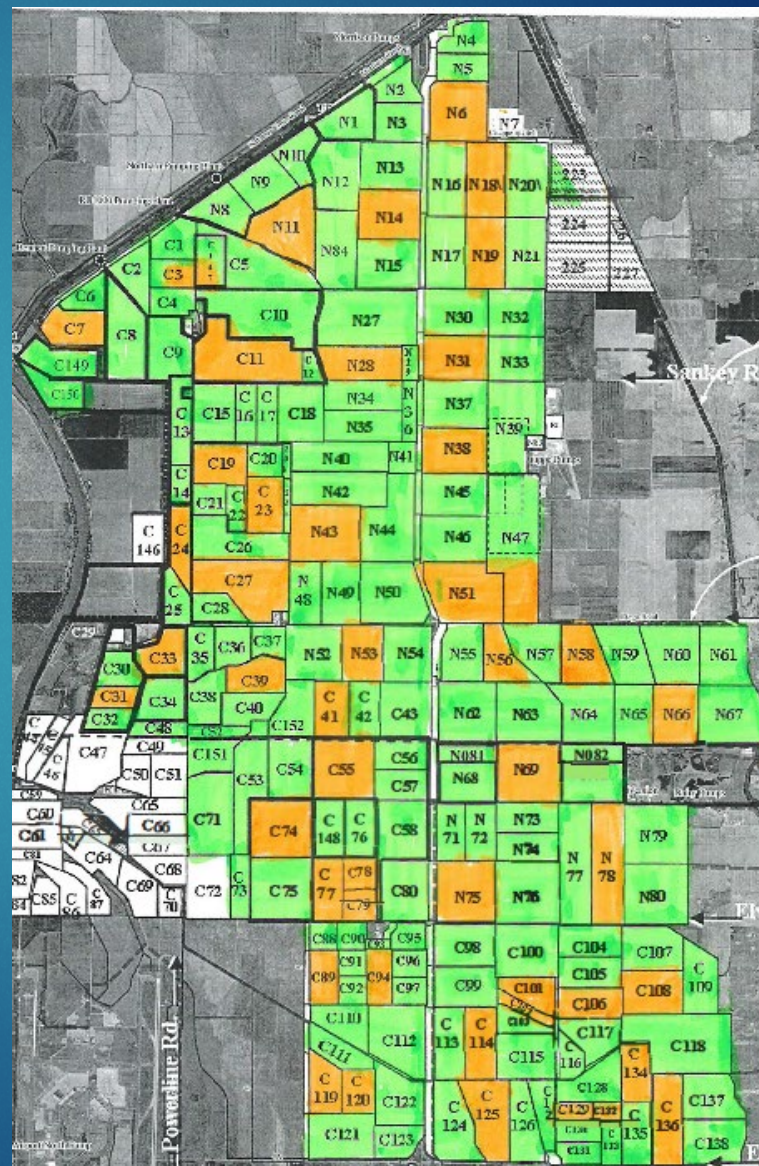


Note: Existing Shasta Critical Year reductions from 100% to 75% supply are not shown here.

2022 – Following 60%



DPP - Following +25%



Groundwater in Natomas

- ▶ Good Condition Level
- ▶ Updating GSP and Annual Reports
- ▶ New Well Construction
- ▶ Development on Groundwater
- ▶ NMWC Well Program

Improvement Projects

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- ▶ Goal - Improve Reliability, Service, & Efficiency
- ▶ Projects
 - ▶ Riverside Canal Relocation Project – Complete
 - ▶ Elkhorn Pump Station Replacement Project
 - ▶ In construction – 50% complete
 - ▶ Lining the Flume 2024/2025
 - ▶ Elkhorn Pipeline 2026
 - ▶ NMWC Well Program – 9 total wells
 - ▶ Sankey Solar
- ▶ \$80,000,000 Investment in NMWC

How is the Water Company Doing?

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- ▶ The Company is in a good Place!
- ▶ We have updated all of our larger infrastructure
- ▶ We have good reserves
- ▶ Water Supply Reliability is Better

Questions?

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