

GOOD MORNING

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Natomas Central Mutual Water Company

Presentation to Shareholders:
Management Report

February 13, 2024

2024 Topics

- ▶ Water Supply & Recap of 2023
- ▶ Budget and Rates
- ▶ Riverside and Elkhorn Pump Station Projects, ETC
- ▶ Development and Changes in the Basin
- ▶ Current Challenges

Recap of 2023

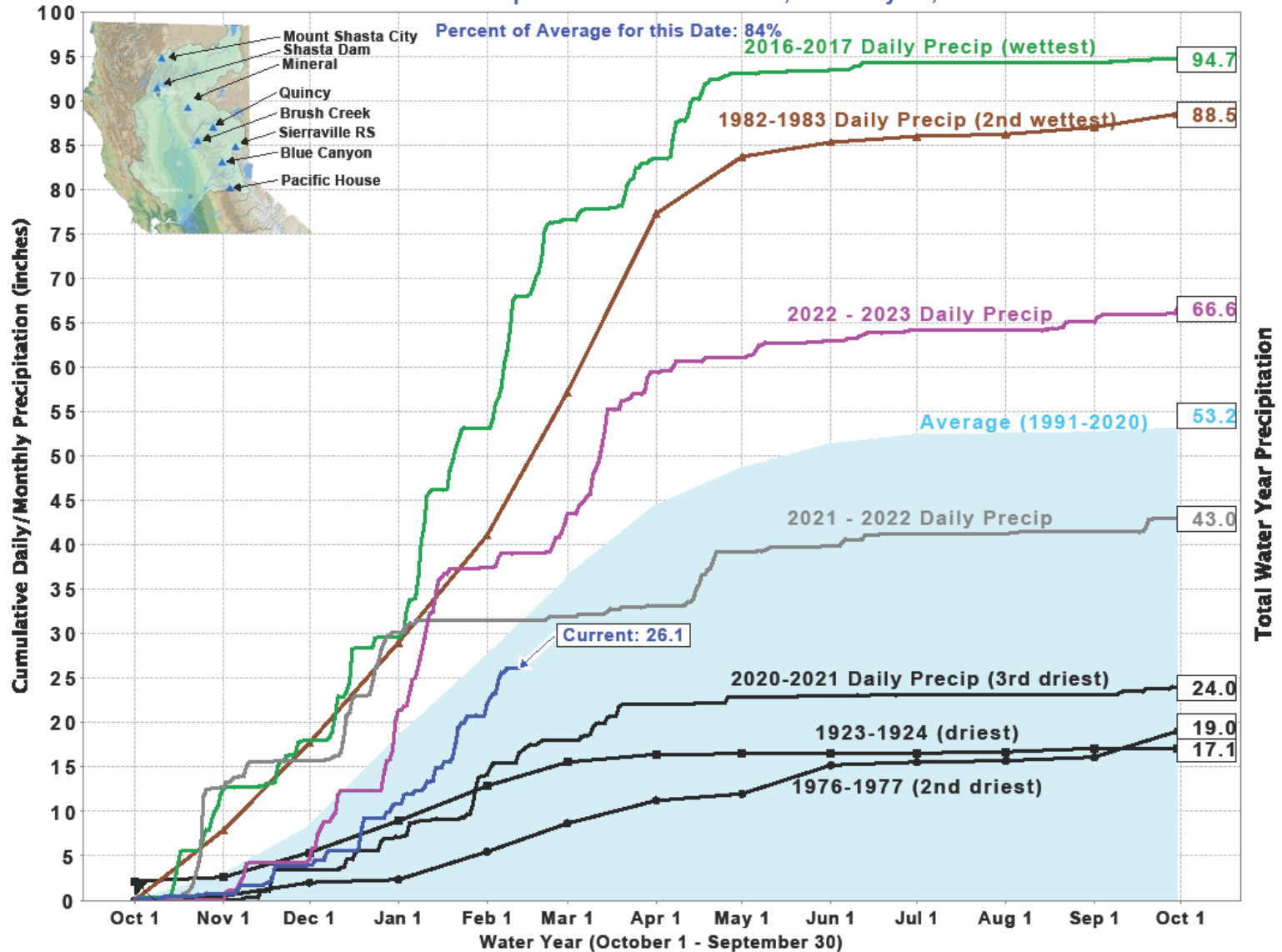
- ▶ Above average rainfall – 66.6" – 125%
- ▶ Shasta Storage 4,400,000 AF – Full Reservoir
- ▶ 100% Water Supply for SRSC
- ▶ NCMWC Planting
 - ▶ Rice – 16,289 Acres
 - ▶ Row Crop – 3,228 Acres
 - ▶ Water use 73,000 AF

Cropping Patterns

Crop	Acreage	
	2022	2023
Rice	4237	16289
Marsh	715	715
Grains		624
Tomatoes	55	390
Alfalfa	154	205
Safflower	282	154
Sunflower	186	693
Misc	340	447
Total	<u>5969</u>	<u>19517</u>

Current Conditions 2024

Northern Sierra Precipitation: 8-Station Index, February 12, 2024

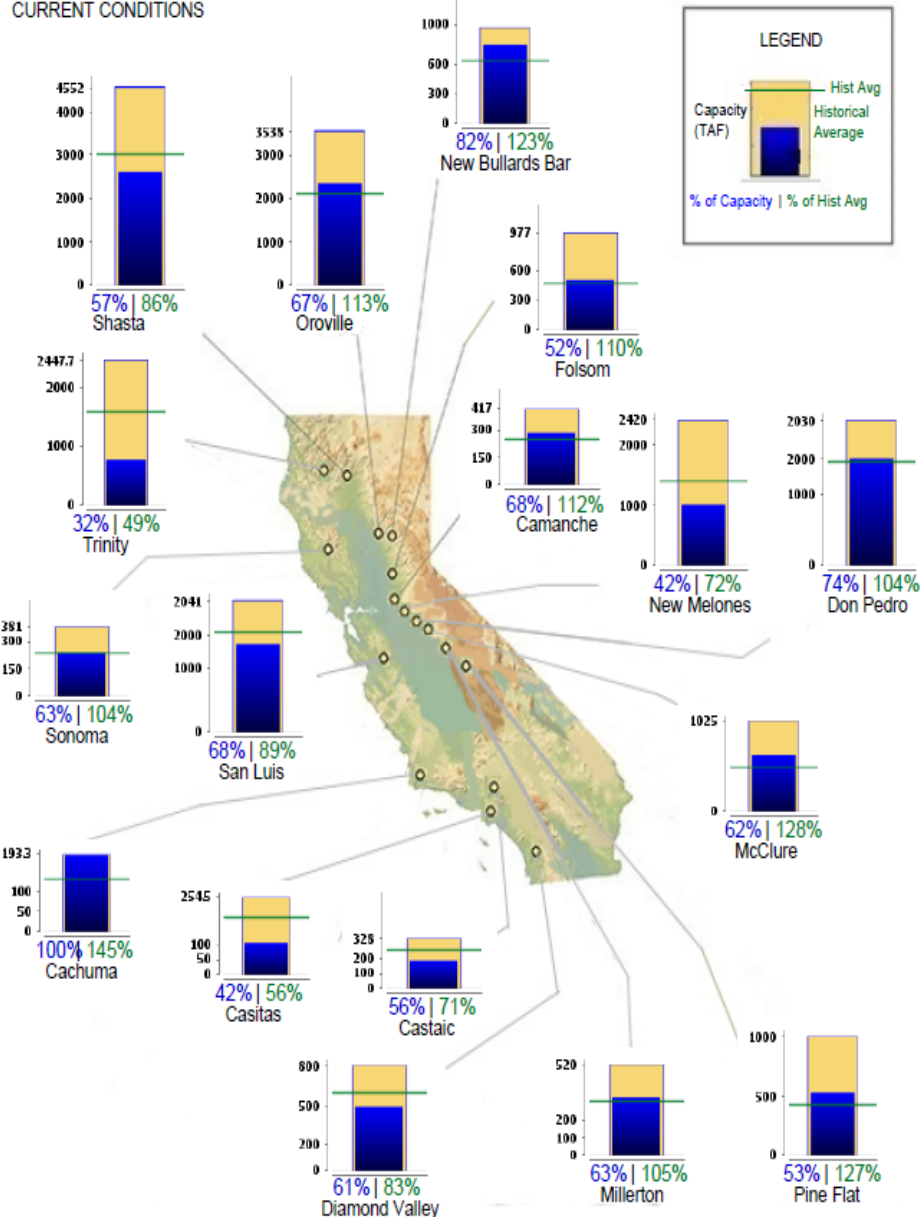


2023

2024

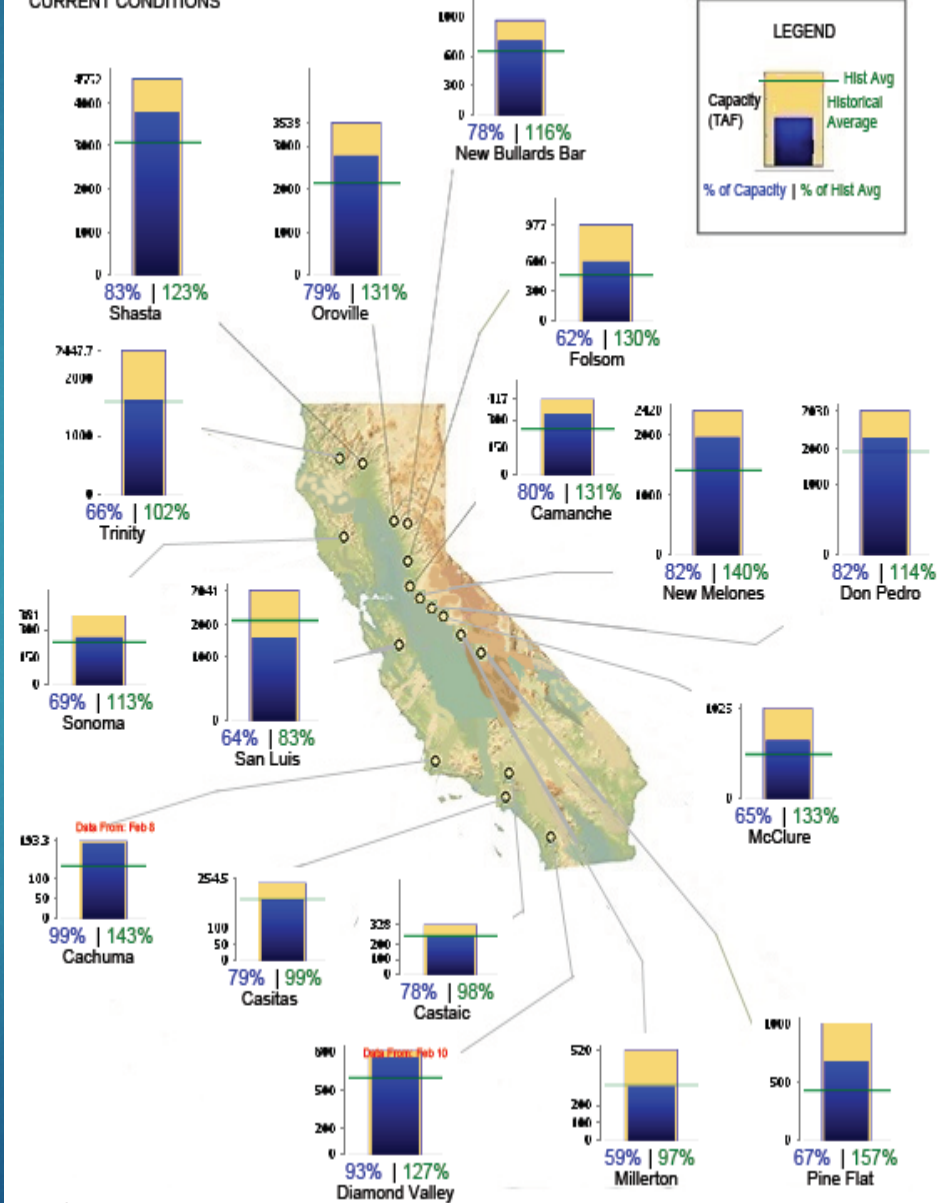
CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS CURRENT CONDITIONS

Midnight - February 8, 2023



CALIFORNIA MAJOR WATER SUPPLY RESERVOIRS CURRENT CONDITIONS

Midnight - February 11, 2024



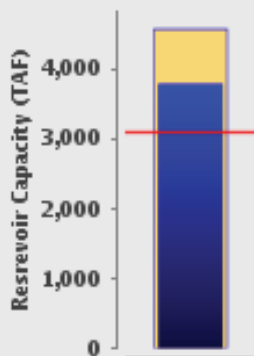


CURRENT RESERVOIR CONDITONS



Lake Shasta Conditions

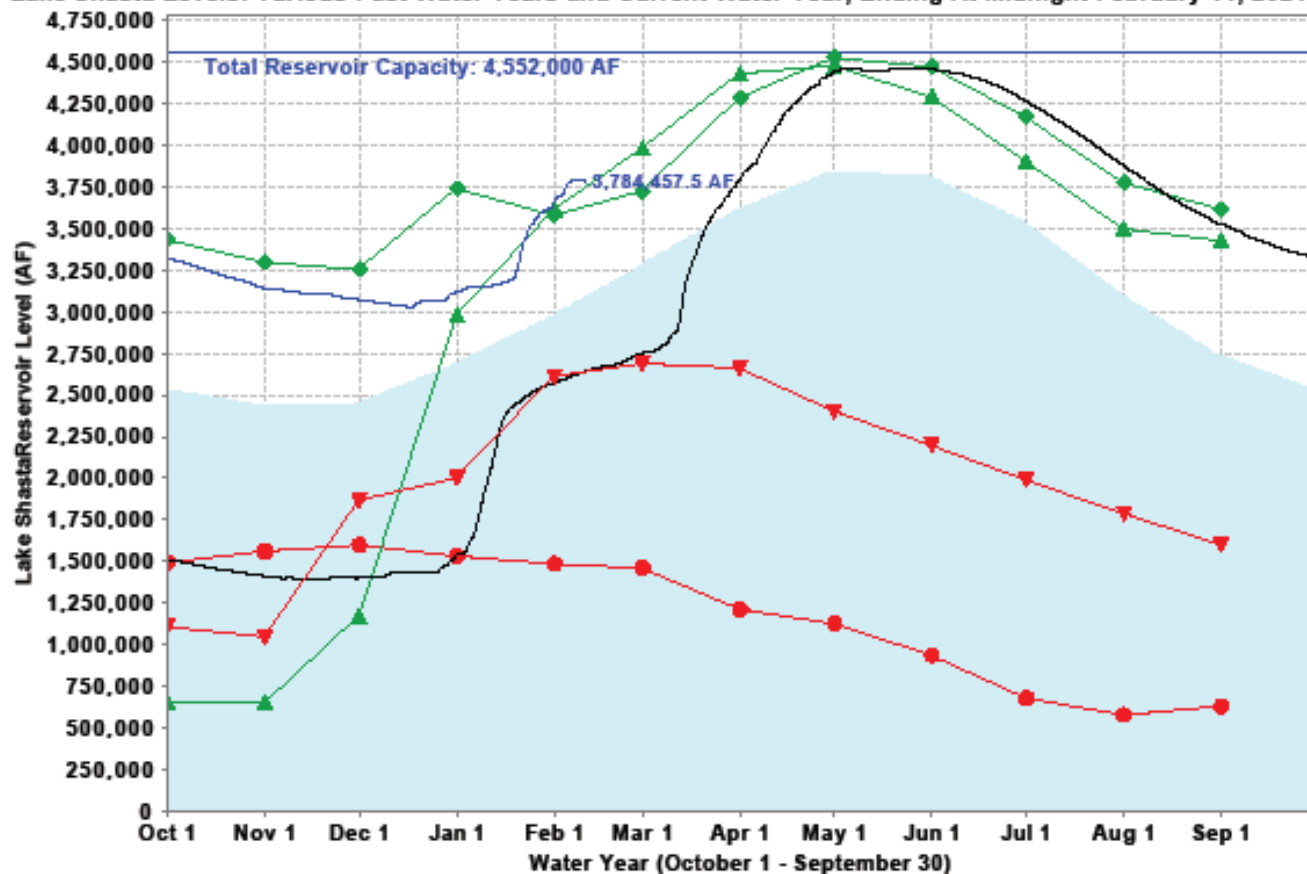
(as of Midnight - February 11, 2024)



Current Level: 3,784,457.5 AF

83% (Total Capacity) | 123% (Historical Avg.)

Lake Shasta Levels: Various Past Water Years and Current Water Year, Ending At Midnight February 11, 2024



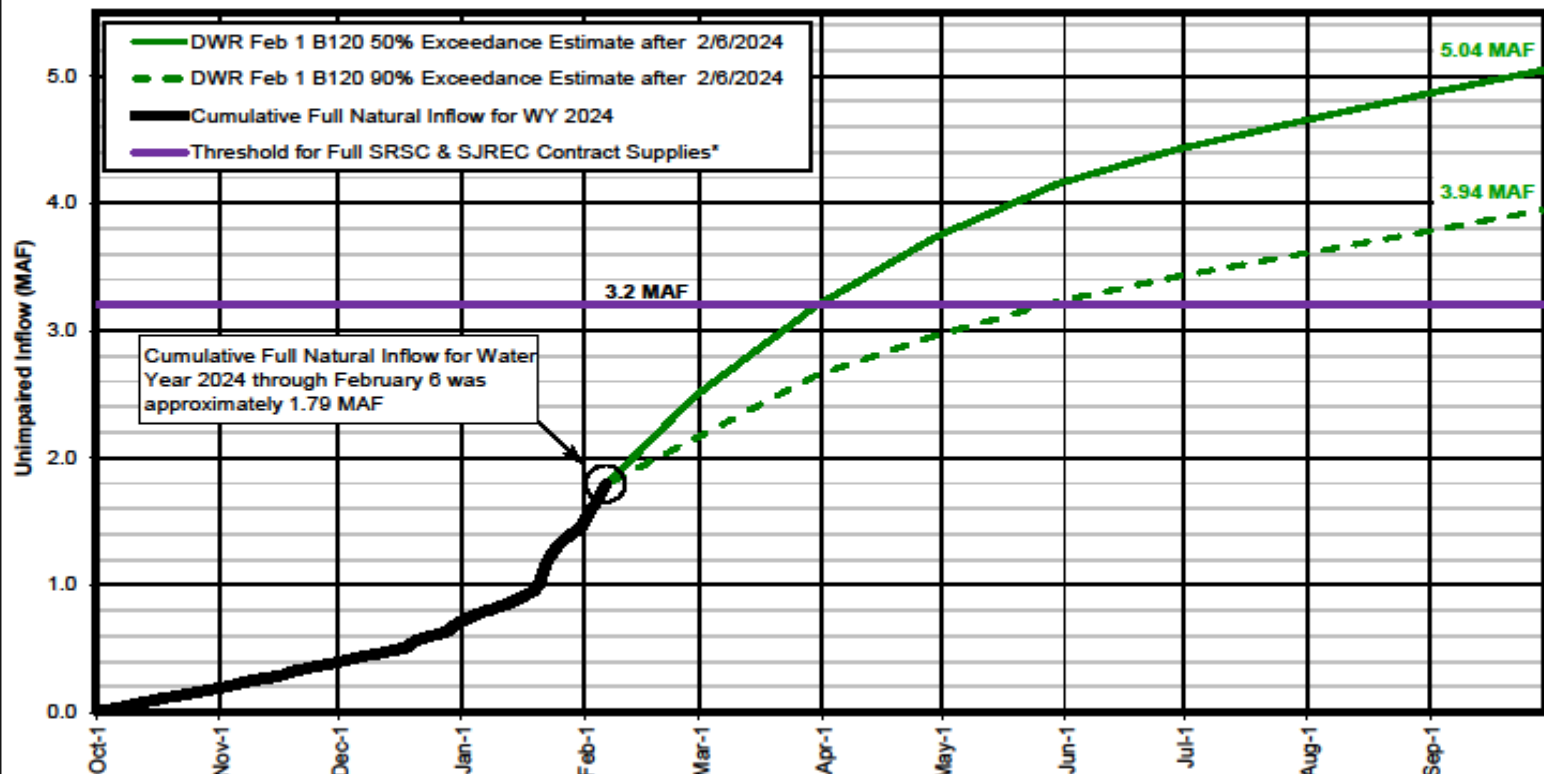
■ Historical Average
 — Total Reservoir Capacity
 ● 1976-1977 (Driest)
 ▲ 1977-1978
 ◆ 1982-1983 (Wettest)
 — 2022-2023
 ▼ 2014-2015
 — Current: 2023-2024

Water Supply 2024

DRAFT

ESTIMATED CUMULATIVE FULL NATURAL INFLOW TO SHASTA LAKE WATER YEAR 2024

Based on February 1 Bulletin 120 Forecast and FNF Updated through February 6



Cumulative Full Natural Inflow for Water Year 2024 through February 6 was approximately 1.79 MAF

Note: Cumulative Full Natural Inflow is based on mean daily data obtained from the California Data Exchange Center (CDEC). Exceedance estimates are based on DWR's February 1, 2024 B120 forecast.

*There is significant uncertainty related to potential Shasta operations in water year 2024 due to ongoing litigation related to ESA and CVP Operations.

Water Supply Challenges

- ▶ Fisheries Issues Sacramento River
 - ▶ Biological Opinion Shasta
 - ▶ IOP - Interim Operation Plan
 - ▶ LTO - Long Term Operations
- ▶ Groundwater – Conjunctive Use

2024 Budget

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- ▶ Annual Budget 2024 \$4,292,100 vs 2023 \$4,178,000
- ▶ Rate decrease for 2024 - Drought Relief Funds

2024 Rates (per share)

	2024	2023	2022	2021	2020
Water (per af)	\$ 10.24	\$ 9.95	\$ 9.09	\$ 9.09	\$ 9.06
Standby	\$ 49.41	\$ 49.54	\$ 55.48	\$ 55.48	\$ 55.83
Admin	\$ 30.59	\$ 30.46	\$ 33.10	\$ 33.10	\$ 34.43
Total (per Share)	\$ 80.00	\$ 80.00	\$ 88.58	\$ 88.58	\$ 90.26

Projects

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- ▶ Goal - Improve Reliability, Service, & Efficiency
 - ▶ Pump Station Improvements
 - ▶ Riverside Pump Station Replacement– Complete
 - ▶ Riverside Canal Relocation Project – 48" Pipeline – Punch List
 - ▶ Elkhorn Pump Station Replacement Project
 - ▶ Bid in March
 - ▶ Start Construction in July 2024















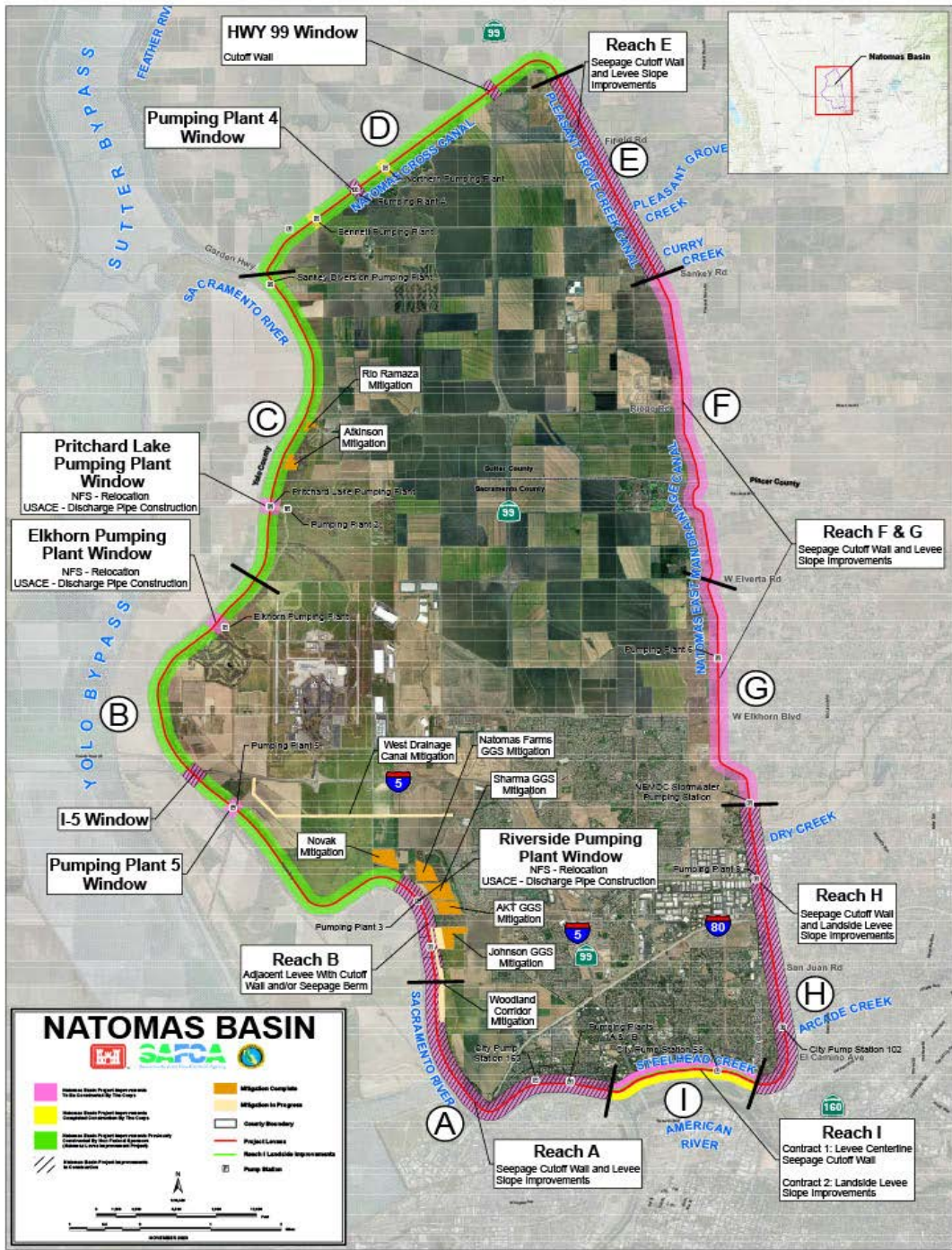
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Changes in Natomas

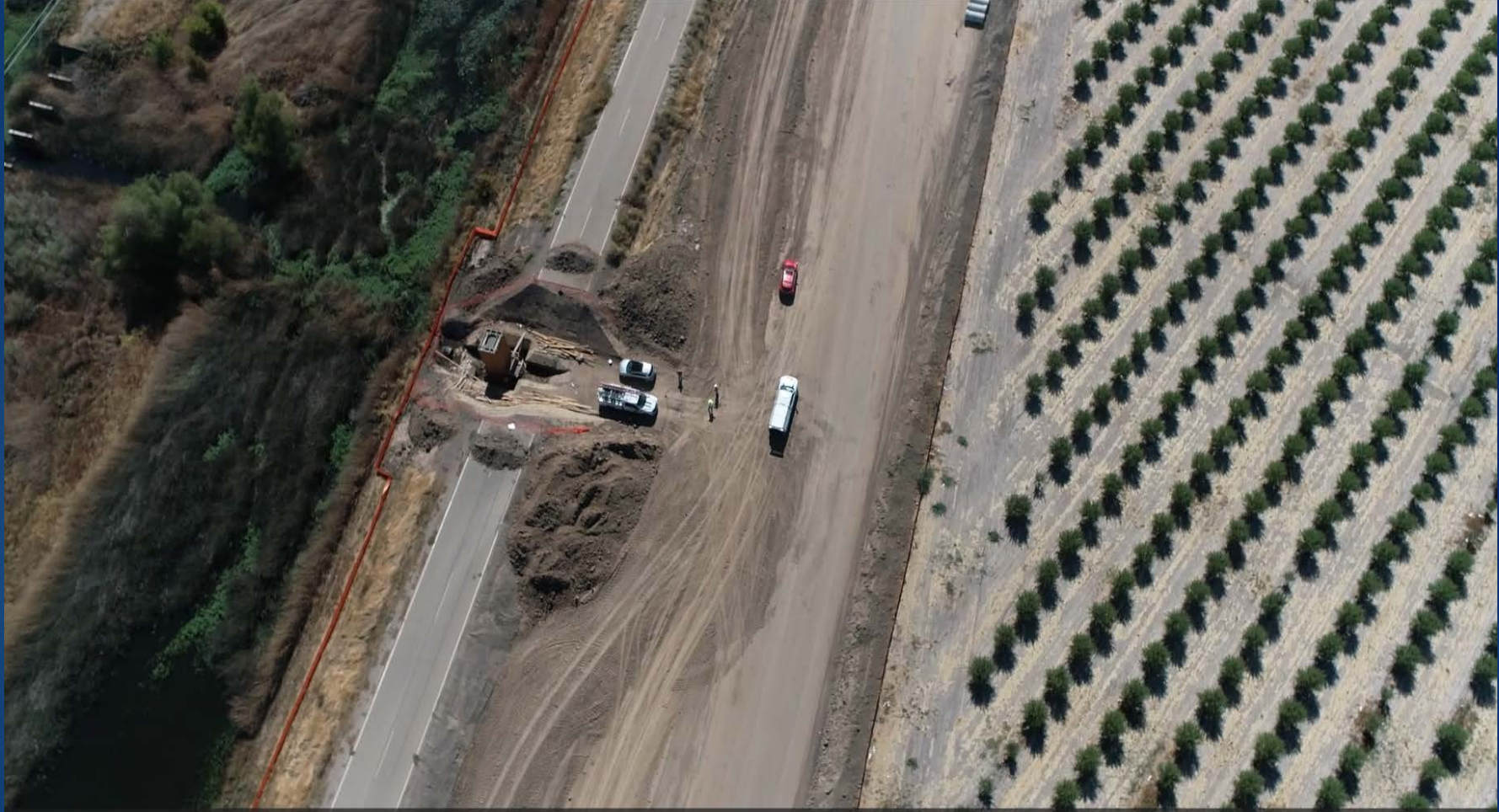
- ▶ Development
 - ▶ Metro Air Park – Construction Continues
 - ▶ Greenbriar – Construction in Phase 2
 - ▶ Sutter Point – Utilities 2024
 - ▶ Grand Park – In Planning
 - ▶ Upper Westside – In Planning
- ▶ ACOE
 - ▶ Reach A and E - Construction Phase
 - ▶ Reach – F, G and H – Planning Phase











Challenges for 2024

- ▶ Construction Elkhorn Pump Station
- ▶ Site Security – Copper Theft
- ▶ Water Supply – Fisheries Issues and Groundwater
- ▶ Costs & Staff Retention
- ▶ ACOE Levee Improvements & Facilities Relocation

Questions?

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